

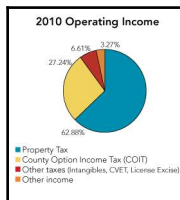
# 2010 Financial Report

Updated June 3, 2013

OPERATING INCOME	2009	2010
Property tax	\$4,890,755	\$5,118,525
County Option Income tax (COIT)	2,202,888	2,217,128
Other taxes (intangibles, CVET, license excise)	381,838	538,439
Other income	237,732	266,218
<b>Total Income</b>	<b>\$7,713,213</b>	<b>\$8,140,310</b>

OPERATING EXPENSES	2009	2010
Salaries and benefits	\$4,576,568	\$4,909,632
Supplies	89,778	302,976
Services and charges	745,601	766,989
Capital outlay: collection materials	1,031,900	1,060,602
Capital outlay: other	41,399	221,067
<b>Total Expenses</b>	<b>\$6,485,246</b>	<b>\$7,261,266</b>

DEBT SERVICE	2009	2010
Income	\$2,538,693	\$2,099,686
Expenses (bond payments)	\$1,996,000	\$1,996,000



#### Volunteer Contributions

Volunteers are increasingly important to the library. In 2010, volunteers contributed more than 10,812 hours. They provide the extra hands that ensure excellence--tutoring children and adults, working in the Friends Bookstore, delivering materials to the homebound, and helping to keep the library's shelves, materials, and computers clean and attractive.

**TOTAL VALUE: \$225,430 (an increase of 4 %)**

#### Grants and Gifts

- \$87,167 - Friends of the Library
- \$23,744 - Estate bequest
- \$17,071 - LSTA Grant, Indiana State Library, for Indiana Room digitization project
- \$15,600 - Gates Foundation for computers
- \$ 5,400 - Dollar General Foundation for VITAL
- \$ 4,960 - VITAL Quiz Bowl
- \$ 3,824 - Unrestricted gifts
- \$ 3,000 - Henry and Cecilia Wahl Family Trust for teen homework help
- \$ 1,000 - United Way of Monroe County for Foundation Center database subscription

**TOTAL VALUE: \$161,766 (an increase of 15%)**

## 2010 Renovations/Fast Facts <sup>2</sup>

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Links  
[1] <https://mqpl.info/about/2010-financial-report>  
[2] <https://mqpl.info/about/2010-fast-facts>