

**MONROE COUNTY PUBLIC LIBRARY  
BOARD OF TRUSTEES  
Public Hearing for an Additional Appropriation**

**Wednesday, March 22, 2017  
Meeting Room 1B  
5:45 p.m.**

**AGENDA**

1. Call to Order –John Walsh, President
2. Proposal for Additional Appropriation of \$930,000 for LIRF Transfer – Gary Lettelleir (page 1-4)
3. Public Comment
4. Adjournment

*View the Board Packet on the Library's website:*

<http://mcpl.info/library-trustees/meetings>

## Monroe County Public Library Additional Appropriation 2017

We are requesting an additional appropriation of \$930,000 from the 2017 Operating Fund. The additional appropriation process is used to appropriate money in excess of the Department's certified appropriations for the current budget year.

Our proposal is to **increase the 2017 transfer from our operating fund to the LIRF fund by \$930,000**. In 2015 MCPL transferred an additional \$580,000 from the Operating fund to LIRF which was the sum of the 2013 and 2014 operating surplus. The current \$930,000 additional appropriation request is based on the operating surplus from 2015 and 2016. The plan to finance a new branch and renovate the Ellettsville Branch is being funded in part by surplus cash from our operating fund. The complete Facility Project Finance Plan is attached.

### Why do we have operating surplus cash?

Our General Obligation Bonds, which have a debt payment of about \$700,000 per year began in 2013 and the 2017 tax rate is 9.7 cents per \$100 of assessed value. The current tax rate with annual growth quotient increases is providing enough cash to fund current operations as well as contributing to future facility growth plans and will provide funding for ongoing branch operations when a new branch is built. Local income tax revenue increases are also contributing to the surplus and our future projections. By way of comparison, the library paid off a 15 year bond in 2012. At that time bond payments were about 2 million per year (a 1.3 million higher debt levy) and the tax rate was about 11 cents.

According to state law, the additional appropriation process follows the same steps as approval of the regular budget, with public notice, public hearing, Board adoption, and approval by the County Council.

February 15	Board Meeting: approve public notice for March 22 public hearing; review additional appropriation resolution
February 16	Send notice to newspaper for publication March 8
March 22	Board Meeting: Public Hearing; approve additional appropriation resolution
March 23	Submit agenda request to County Council for their April or May meeting.
May 30	Submit certified copy and approval documents to DLGF
June 15	DLGF responds within 15 days



**CERTIFIED COPY OF ADDITIONAL APPROPRIATION**

State Form 55819 (R2 / 12-15)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: If reporting an additional appropriation of bond proceeds, complete only Sections I and III; and A, B, and C of Section II.

**Section I**

UNIT NAME: Monroe County Public Library Unit Number:
COUNTY NAME: Monroe County County Number:
Date of Publication (month, day, year): 3-1-2017 Newspaper Name: Herald Times
Date of Publication (month, day, year): 3-1-2017 Newspaper Name: Ellettsville Journal Date Received (month, day, year):
Date of Public Hearing (month, day, year): 3-22-2017
Date of Resolution/Ordinance (month, day, year): 3-22-2017 Order Number:

**Section II**

Complete for each fund from which the additional appropriations are made. Use a separate column for each fund. Lines referred to below are on the Fund Report issued by the Department.

Table with 5 columns and 17 rows detailing fund numbers, names, and amounts. Row 1: A. DLGF Fund Number 0101. Row 2: B. Fund Name Operating. Row 3: C. Appropriation Amount Requested \$930,000.00. Row 4: D. Amount by Reduction. Row 5: E. Net Amount of Increase (C minus D) \$930,000.00, \$0.00, \$0.00, \$0.00. Row 6: 1. Property Tax Levy (Line 16) \$5,798,147.00. Row 7: 2. Levy Excess (Line 15). Row 8: 3. PTRC from CAGIT (Line 13A). Row 9: 4. LOIT Levy Freeze Amount (Line 13B). Row 10: 5. Misc. Revenue (Line 8B) \$2,734,767.00. Row 11: 6. January 1 Cash Balance (Include investments.) \$2,148,150.00. Row 12: 7. Subtotal of Funds (Add 1 thru 6.) \$10,681,064.00, \$0.00, \$0.00, \$0.00. Row 13: 8. Less Circuit Breaker \$49,555.00. Row 14: 9. Total Funds (7 minus 8.) \$10,631,509.00, \$0.00, \$0.00, \$0.00. Row 15: 10. DLGF Approved Budget (Line 1) \$8,884,822.00. Row 16: 11. Encumbered Appropriations Carried Forward From Previous Year. Row 17: 12. Temporary Loans Outstanding as of January 1. Row 18: 13. Beginning Obligations (Add 10 thru 12.) \$8,884,822.00, \$0.00, \$0.00, \$0.00. Row 19: 14. Surplus Funds (9 minus 13.) \$1,746,687.00, \$0.00, \$0.00, \$0.00. Row 20: 15. Previous additional appropriation(s) approved since January 1, less any reductions in appropriations. Row 21: 16. Amount transferred to the Rainy Day Fund (Note #1). Row 22: 17. Surplus Funds Remaining (14 minus 15 minus 16.) \$1,746,687.00, \$0.00, \$0.00, \$0.00.

Note #1: Do not use this line for additional appropriations for the rainy day fund. Transfers to the rainy day fund are miscellaneous revenues in the rainy day fund.

**Section III**

I, \_\_\_\_\_ fiscal officer of \_\_\_\_\_, do hereby certify that the above information is true and correct.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Signature \_\_\_\_\_ Title \_\_\_\_\_

Unit Mailing Address (number and street) \_\_\_\_\_ Telephone Number \_\_\_\_\_

City, State and ZIP \_\_\_\_\_ Email Address \_\_\_\_\_

**NOTICE TO TAXPAYERS OF ADDITIONAL APPROPRIATIONS**

Notice is hereby given the taxpayers of Monroe County Public Library, Monroe County, Indiana that the Monroe County Board of Trustees will consider the following additional appropriation in excess of the budget for the current year at their regular meeting place at 303 E. Kirkwood Avenue - Room 1B, Bloomington, IN, at 5:45 pm, on the 22nd day of March, 2017.

Fund Name: 0101 Operating Fund	Amount
Major Budget Classifications:	
Other Services and Charges	\$930,000
TOTAL for 0101 Operating Fund	\$930,000

Taxpayers appearing at the meeting shall have a right to be heard. The additional appropriation as finally made will be referred to the Department of Local Government Finance (Department). The Department will make a written determination as to the sufficiency of funds to support the appropriation within fifteen (15) days of receipt of a Certified Copy of the action taken.

Dated: February 15, 2017.

Board of Trustees Secretary – Fred Risinger

**ADDITIONAL APPROPRIATION FOR MONROE COUNTY PUBLIC LIBRARY**

WHEREAS, it has been determined that it is now necessary to appropriate more money than was originally appropriated in the annual budget; now, therefore:

Sec. 1. Be it resolved by the Monroe County Public Library Board of Trustees of Monroe County Public Library, Monroe County, that for the expenses of the taxing unit the following additional sums of money are hereby appropriated out of the funds named and for the purposes specified, subject to laws governing the same:

Fund Name - Operating	AMOUNT REQUESTED	AMOUNT APPROVED BY FISCAL BODY
Major Budget Classifications:		
Personal Services	\$ _____	\$ _____
Supplies	\$ _____	\$ _____
Other Services & Charges	\$ _____ 930,000	\$ _____
Capital Outlays	\$ _____	\$ _____
 Total for Operating Fund	 \$ _____ 930,000	 \$ _____

ADOPTED THIS 22th DAY OF MARCH, 2017

AYE

NAY
